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CONFIDENTIAL

14 October 1969

MEMORANDUM FOR THE RECORD

SUBJECT: Meeting with Frank Slatinshek re Agency Retirement System

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- House Armed Services Committee staff, and reviewed with him the proposed Agency legislation to update the CIA retirement system. In Mr. Slatinshek's judgment it would be pointless to even present the Agency's administrative authority provision that would allow administrative updating of the Agency retirement system as legislation changes are made in the Civil Service Retirement Act. This is a matter that the Chairman and Committee consider their responsibility: to oversee changes in our system as they might be desired from time to time.
- 2. Mr. Slatinshek is in accord that the effective dates of the various provisions of our bill should coincide with the effective dates set forth in the Daniels/McGee bill. He requested that the Committee copy of our official letter to the Speaker updating the legislation be sent forward at the earliest possible date so that the Chairman can get it into the hopper. It was indicated that in all probability only pro forma hearings would be involved in Committee handling of the bill.

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Assistant Legislative Counsel

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